

## **Estimated Annual Bill:**

The Commission for Regulation of Utilities (CRU) requires all electricity and gas Suppliers to set out an “Estimated Annual Bill” figure for each of their Offers. This figure indicates an estimated annual bill for that particular offer. It is based on CRU published average annual consumption figures and Suppliers then apply their own Price Plans to calculate the EAB.

### **The EAB is based on:**

- An average annual consumption figure of 11,000 kWh in Gas (as published by the CRU).
- An average annual consumption figure of 4,200 kWh in Electricity (as published by the CRU).
- All of the charges for each individual Price Plan (unit rate, standing charge, PSO levy (electricity only), carbon tax (gas only), VAT plus any other applicable charges).
- Any percentage discount applied to these Price Plans.

### **The EAB does not include:**

- Cashback amounts or loyalty points e.g. Waste Discount
- Panda Power will often offer these additional items in your energy bundle, so it is important to take them into account when making your decision.

### **Average Annual Consumption**

CRU has mandated that all Suppliers use industry average annual consumption figures as published by them.

### **Please note that your annual consumption may vary from these figures so your actual annual bill may be higher or lower than the EAB stated.**

This may be particularly the case for customers on the Urban Domestic Day/Night Price Plan, Rural Domestic Day/Night Price Plan in Electricity and the Large Residential User Price Plans in Gas.

Customers on these Price Plans typically use a larger amount than the average annual consumption figures. You must bear this in mind when looking at EAB figures.

### **EAB Calculation Examples:**

#### **Electricity**

EAB = 4,200 kWh per annum x Unit Rate - % discount on Unit Rate (where applicable)

- Standing Charge per annum
- PSO Levy per annum
- VAT at 13.5%

#### **Gas**

EAB = 11,000 kWh per annum x Unit Rate - % discount on Unit Rate (where applicable)

- Standing Charge per annum
- Carbon Tax per annum
- VAT at 13.5%